A company's **profit function** is defined as revenue minus cost.

- 1. A company's annual revenue, in millions of dollars, is given by the function  $R(t) = 0.2t^2 + 3t + 5$ , where t is defined as years since 2000. The company's annual cost, in millions of dollars, is given by the function C(t) = 4t + 9.
- a) Find and simplify a formula for the profit function P(t).

- b) Compute and interpret P(7).
- 2. Let  $f(x) = x^2$ . The function g(x) is unknown. Find

a) f(6) b) f(-6) c)  $f(\bigcirc)$  d) f(x-3) e) f(g(x))

- 3. Let  $f(x) = \sqrt{x}$  and let  $g(x) = x^2 + 1$ . Find
  - a) f(25) b) f(-25) c)  $f(\bigcirc)$  d) f(x-3) e) f(g(x))

Given two functions *f* and *g*, the **composition** of *f* and *g* is h(x) = f(g(x)). This is what you just did in question 3, part e).

4. Suppose  $L(t) = 2t - 1^{3}$ . Can you **decompose** L(t) by writing it as composition of two functions *f* and *g*? Which function would you consider the "inside" function and which function would you consider the "outside" function?

\*\*\*Before beginning the homework for section 1.2, please study example 4 on p. 20.\*\*\*