

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM MONTGOMERY COLLEGE  
Rockville, Maryland**

**ANNUAL FINANCIAL REPORT  
June 30, 2014**

**ANNUAL FINANCIAL REPORT**  
**TO THE**  
**MARYLAND HIGHER EDUCATION COMMISSION**  
**FROM MONTGOMERY COLLEGE**  
**SUMMARY STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

ANNUAL FINANCIAL REPORT

TO THE

MARYLAND HIGHER EDUCATION COMMISSION

FROM MONTGOMERY COLLEGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Prepared by:

Natalie Sadl

President of the College:

DeRionne P. Pollard

DeRionne P. Pollard, Ph.D.

Date

9/26/14

**MONTGOMERY COLLEGE**

**TABLE OF CONTENTS**

	<b>PAGE</b>
<b>INDEPENDENT AUDITORS' REPORT</b> .....	ii
<b>STATUTORY FINANCIAL STATEMENTS</b>	
Summary Statement of Revenues .....	1
Summary Statement of Current General Funds .....	2
Educational and General Expenditures of the Unrestricted Current Fund by Function and Object.....	3
Summary Statement of Educational and General Expenditures by Fund and Object Class .....	4
<b>SUPPLEMENTAL SCHEDULES</b>	
Computation of Adjusted Cost per Full-Time Equivalent and Percent of Local Contribution .....	5
Summary of Full-Time Equivalent Students and Tuition and Fees .....	6
Summary of Restricted Federal Grant Programs.....	7
Summary of Restricted State Grant Programs .....	8
Summary of Restricted Local Grant Programs.....	9
Summary of Other Sources of Unrestricted and Restricted Current General Revenue .....	10
Reconciliation of State Aid.....	11
Reconciliation of Full-Time Equivalent Students .....	12
Student-Faculty Ratio (Credit Courses Only) .....	13
Funding of Statewide Programs .....	14

## Independent Auditors' Report

Board of Trustees  
Montgomery College  
Rockville, Maryland

We have audited the accompanying statutory financial statements included in the Annual Financial Report to the Maryland Higher Education Commission (MHEC-CC-4) of Montgomery College (the College) for the year ended June 30, 2014 listed in the foregoing table of contents and the full-time equivalent (FTE) enrollment data included in the Annual Financial Report.

### Management's Responsibility for the Statutory Financial Statements

Management is responsible for the preparation and fair presentation of these statutory financial statements and the FTE enrollment data included in the Annual Financial Report in accordance with accounting practices prescribed or permitted by the Maryland Higher Education Commission, which is a comprehensive basis of accounting other than generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these statutory financial statements and the FTE enrollment data included in the Annual Financial Report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statutory financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the statutory financial statements referred to above present fairly, in all material respects, the Annual Financial Report of the College for the year ended June 30, 2014 on the basis of accounting prescribed by the Maryland Higher Education Commission.

**Basis of Accounting**

The statutory financial statements are prepared in conformity with accounting practices prescribed or permitted by the Maryland Higher Education Commission, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

**Other Matters***Other Information*

Our audit was conducted for the purpose of forming an opinion on the statutory financial statements as a whole. The supplemental information listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The accompanying statutory financial statements are not, and are not intended to be, the College's primary financial statements. The College has separately issued financial statements prepared in accordance with accounting principles generally accepted in the United States of America as its primary financial statements.

The report is intended solely for the information and use of the Board of Trustees and management of the College and the Maryland Higher Education Commission and is not intended to be and should not be used by anyone other than these specified parties.

**CliftonLarsonAllen LLP**

Baltimore, Maryland  
September 26, 2014

**MONTGOMERY COMMUNITY COLLEGE**

**Summary Statement of Revenues for Fiscal Year Ended June 30, 2014**

	<b>Unrestricted Current Fund</b>	<b>Restricted Current Fund</b>	<b>TOTAL REVENUES</b>
Revenue Sources			
Student Tuition and Fees:			
1. Credit	\$ 81,622,928	\$ -	\$ 81,622,928
2. Noncredit	\$ 7,032,778	\$ 57,702	\$ 7,090,480
3. TOTAL STUDENT TUITION AND FEES	\$ 88,655,706	\$ 57,702	\$ 88,713,408
Governmental: (Explain Restricted Funds on Exhibits VII, VIII, and IX)			
4. Federal	\$ -	\$ 38,934,233	\$ 38,934,233
5. State	\$ 37,835,544	\$ 5,152,986	\$ 42,988,530
6. Local	\$ 100,529,527	\$ 347,709	\$ 100,877,236
7. TOTAL GOVERNMENTAL	\$ 138,365,071	\$ 44,434,928	\$ 182,799,999
8. TOTAL SALES AND SERVICES OF EDUCATIONAL ACTIVITIES (Auxiliary Enterprise)	\$ 13,642,036	\$ -	\$ 13,642,036
Other:			
9. Gifts/Grants (Explain on Exhibit X)	\$ -	\$ 1,447,929	\$ 1,447,929
10. Other - Miscellaneous (Explain on Exhibit X)	\$ 1,685,684	\$ -	\$ 1,685,684
11. TOTAL OTHER	\$ 1,685,684	\$ 1,447,929	\$ 3,133,613
12. TOTAL REVENUES	\$ 242,348,497	\$ 45,940,559	\$ 288,289,056

*NOTE: Restrict Rv. Does not include State paid benefits \$13,190,914*

MHEC-CC-4  
Rev. 06-13

**MONTGOMERY COMMUNITY COLLEGE**

**Summary Statement of Current General Funds for the Fiscal Year Ended June 30, 2014**

	<b>Unrestricted General Current Fund</b>	<b>Restricted Current Fund</b>
	<u>                    </u>	<u>                    </u>
Revenues:		
1. TOTAL REVENUES (Per Line 12, Exhibit I)	\$ 242,348,497	\$ 45,940,559
Expenditures by Function:		
Instruction	\$ 82,038,045	\$ 7,362,236
Research	\$ -	\$ 81,073
Public Service	\$ -	\$ -
Academic Support	\$ 39,886,883	\$ 1,875,207
Student Services	\$ 27,305,421	\$ 1,585,455
Institutional Support	\$ 54,472,205	\$ 23,003
Operation and Maintenance of Plant	\$ 34,060,760	\$ -
Scholarships & Fellowships	\$ 3,549,131	\$ 33,852,686
2. TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	\$ 241,312,445	\$ 44,779,661
3. TOTAL MANDATORY TRANSFERS	\$ -	\$ -
4. TOTAL EDUCATIONAL AND GENERAL EXPENDITURES AND MANDATORY TRANSFERS	\$ 241,312,445	\$ 44,779,661
5. TOTAL AUXILIARY ENTERPRISES	\$ 13,858,142	\$ -
6. TOTAL OTHER TRANSFERS	\$ -	
7. TOTAL EXPENDITURES, TRANSFERS AND AUXILIARY ENTERPRISES	\$ 255,170,588	\$ 44,779,661

NOTE: Does not include State paid benefits

MHEC-CC-4  
REV. 02-88



**MONTGOMERY COMMUNITY COLLEGE**

**Educational and General Expenditures of the Unrestricted Current Fund by Function and Object for the Fiscal Year Ended June 30, 2014**

<b>Acct. No.</b>	<b>Object Classification</b>	<b>Instruction</b>	<b>Research</b>	<b>Public Service</b>	<b>Academic Support</b>	<b>Student Services</b>	<b>Institutional Support</b>	<b>Operation and Maintenance of Plant</b>	<b>Scholarships and Fellowships</b>	<b>Non Function</b>	<b>TOTAL</b>
5XXX	Compensation (including Fringe Benefits)	\$ 78,784,045	\$ -	\$ -	\$ 32,872,910	\$ 25,152,787	\$ 35,947,006	\$ 17,086,078	\$ -	\$ -	\$ 189,842,826
60XX	Contracted Services	\$ 1,061,930	\$ -	\$ -	\$ 3,097,500	\$ 1,306,969	\$ 10,687,391	\$ 7,066,616	\$ -	\$ -	\$ 23,220,406
61XX	Supplies and Materials	\$ 1,935,413	\$ -	\$ -	\$ 2,913,403	\$ 580,462	\$ 926,253	\$ 1,899,862	\$ -	\$ -	\$ 8,255,393
62XX	Communications	\$ 32,177	\$ -	\$ -	\$ 18,525	\$ 30,014	\$ 1,279,721	\$ 13,316	\$ -	\$ -	\$ 1,373,753
63XX	Conferences/Meetings	\$ 77,578	\$ -	\$ -	\$ 424,507	\$ 235,189	\$ 955,422	\$ 14,904	\$ -	\$ -	\$ 1,707,600
64XX	Scholarships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,549,131	\$ -	\$ 3,549,131
65XX	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,808,938	\$ -	\$ -	\$ 6,808,938
66XX	Fixed Charges	\$ 2,286	\$ -	\$ -	\$ 18,643	\$ -	\$ 4,595,562	\$ 4,733	\$ -	\$ -	\$ 4,621,224
67XX	Open (specify below) Capitalized Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 732,998	\$ -	\$ -	\$ 732,998
	Open (specify below) Overhead	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Open (specify below) Renovation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
69XX	Furniture and Equipment	\$ 144,616	\$ -	\$ -	\$ 541,395	\$ -	\$ 80,850	\$ 433,315	\$ -	\$ -	\$ 1,200,176
<b>TOTAL EXPENDITURES</b>		<b>\$ 82,038,045</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,886,883</b>	<b>\$ 27,305,421</b>	<b>\$ 54,472,205</b>	<b>\$ 34,060,760</b>	<b>\$ 3,549,131</b>	<b>\$ -</b>	<b>\$ 241,312,445</b>

NOTE: Does not include Auxiliary Enterprises; they are not Educational and General Expenditures. Does not include State paid benefits; Transfers are not included.

**MONTGOMERY COMMUNITY COLLEGE**

**Summary Statement of Educational and General Expenditures by Fund and Object Class**

**For the Fiscal Year Ended June 30, 2014**

<b>Acct. No.</b>	<b>Object Classification</b>	<b>Unrestricted Current Fund</b>	<b>Restricted Current Fund</b>	<b>TOTAL EXPENDITURES</b>
5XXX	Compensation (including Fringe Benefits)	\$ 189,842,826	\$ 8,228,847	\$ 198,071,673
60XX	Contracted Services	\$ 23,220,406	\$ 1,085,173	\$ 24,305,580
61XX	Supplies and Materials	\$ 8,255,393	\$ 487,259	\$ 8,742,653
62XX	Communications	\$ 1,373,753	\$ 671	\$ 1,374,425
63XX	Conferences/Meetings	\$ 1,707,600	\$ 160,648	\$ 1,868,248
64XX	Grants/Subsidies	\$ 3,549,131	\$ 33,848,055	\$ 37,397,186
65XX	Utilities	\$ 6,808,938	\$ -	\$ 6,808,938
66XX	Fixed Charges	\$ 4,621,224	\$ 745	\$ 4,621,969
68XX	Open (specify below)			
	Capitalized Improvements	\$ 732,998	\$ -	\$ 732,998
	Open (specify below)			
	Overhead	\$ -	\$ 345,930	\$ 345,930
	Open (specify below)			
		\$ -	\$ -	\$ -
69XX	Furniture and Equipment	\$ 1,200,176	\$ 622,333	\$ 1,822,508
TOTAL EXPENDITURES		\$ 241,312,445	\$ 44,779,661	\$ 286,092,106
TOTAL MANDATORY TRANSFERS		\$ -	\$ -	\$ -
TOTAL EXPENDITURES AND MANDATORY TRANSFERS		\$ 241,312,445	\$ 44,779,661	\$ 286,092,106

**NOTE: Does not include State paid benefits.**

**MONTGOMERY COMMUNITY COLLEGE**

**Computation of Adjusted Cost Per FTE and % of Local Contribution**

**For the Fiscal Year Ended June 30, 2014**

The finalized State aid adjustment or payment for the fiscal year will be made with the November State aid payment. Certification will be made to the respective political subdivisions based on the following information.

1. Total Unrestricted Current General Fund Operating Expenditures \$ 241,312,445  
 (From Exhibit II, Line 4)

2. Subtract any expenditures included in 1. above which do not fall within the definition of Unrestricted Current General Operating Expenditures. List and specify items below. Indicate objects and functions in which these expenditures are shown on Exhibits III and IV.

<u>Item</u>	<u>Object</u>	<u>Function</u>	<u>Amount</u>
Compensated absence			
a) <u>current year expend.</u>	<u>5XXX</u>	<u>VARIOUS</u>	<u>\$ 947,741</u>
Debt service for			
b) <u>capital projects.</u>	<u>          </u>	<u>          </u>	<u>\$ -</u>
Post employment			
c) <u>benefits</u>	<u>5XXX</u>	<u>VARIOUS</u>	<u>\$ 3,147,192</u>
d) <u>                                  </u>	<u>          </u>	<u>          </u>	<u>                                  </u>
e) <u>                                  </u>	<u>          </u>	<u>          </u>	<u>                                  </u>

TOTAL DEDUCTIONS \$ 4,094,933

3. Adjusted Unrestricted Current Operating Expenditures \$ 237,217,512  
 (Line 1 less sum of 2a thru 2e)

4. Total FTE students for fiscal year (from Exhibit VI) 21,408.25

5. Total Adjusted Unrestricted Current Operating Expenditures  
 / Total FTE students (yields adjusted cost per FTE) \$ 11,081

6. Total Maryland eligible FTE students (from Exhibit VI) 19,022.27

7. State aid paid fiscal year ending June 30, 2013 \$ 37,835,544  
 (Exclude State paid benefits)(Complete Exhibit XI)  
 (Based on two prior years audited FTEs)

8. TOTAL LOCAL CONTRIBUTION \$ 100,529,527

9. Percentage of adjusted Unrestricted Current Expenditures  
 contributed by local political subdivision (Line 8 / Line 3) \* 42.38%

\* Regional community colleges must supply this information for each county supporting the college.

**MONTGOMERY COMMUNITY COLLEGE**

**Summary of Full-Time Equivalent Students and Tuition and Fees**

**For the Fiscal Year Ended June 30, 2014**

	<u>FTE Students</u>	<u>Student Tuition and Fees</u>
<u>Eligible Students</u>		
1. In-County (credit)	<u>15,292.33</u>	\$ <u>62,483,088</u>
2. Out-of-County (credit)	<u>867.33</u>	\$ <u>7,245,872</u>
3. Noncredit	<u>2,862.61</u>	\$ <u>4,863,696</u>
TOTAL ELIGIBLE STUDENTS	<u>19,022.27</u>	\$ <u>74,592,656</u>
<u>Ineligible Students</u>		
Credit		
4. Out-of-State	<u>998.93</u>	\$ <u>11,442,884</u>
5. Other	<u>110.40</u>	\$ <u>451,084</u>
Noncredit		
6. Out-of-State	<u>1,081.96</u>	\$ <u>2,169,082</u>
7. Other	<u>0</u>	\$ <u>-</u>
TOTAL INELIGIBLE STUDENTS	<u>2,385.98</u>	\$ <u>14,063,051</u>
TOTAL STUDENTS	<u>21,408.25</u>	\$ <u>88,655,707</u>

NOTE: Regional community colleges are required to submit the above data for each of the counties supporting the college. Eligible students refers to State fundable. FTEs shall be reported to the second decimal place.

MHEC-CC-4

REV. 02-88

**MONTGOMERY COMMUNITY COLLEGE**

**Summary of Restricted Federal Grant Programs**

**For the Fiscal Year Ended June 30, 2014**

<u>Program Title</u>	<u>7/1/2013 Balance</u>	<u>Revenues/ Transfers</u>	<u>Expenditures/ Transfers</u>	<u>6/30/2014 Balance</u>
Federal Government				
Department of Education - Federal Pell Grant	\$ -	\$ 32,773,123	\$ 32,773,123	\$ -
Department of Education - Federal Supplemental Education Opportunities Grant	-	463,505	463,505	-
Department of Education - Federal				
Student Support Services Program	-	196,036	196,036	-
Educational Opportunity Centers Program	-	170,657	170,657	-
CCAMPIS Application	-	6,322	6,322	-
Passed Through State Department of Education				
Title IC Program Improvement	-	295,094	295,094	-
Child Care & Professional Development Fund	-	44,600	44,600	-
Passed Through State DLLR				
Consolidated Adult Education & Family Literacy	-	1,472,782	1,472,782	-
Department of Homeland Security				
Citizenship is For You!	-	56,850	56,850	-
National Science Foundation				
On Ramp to STEM	-	104,822	104,822	-
Graduate and Transfer STEM Talent Expansion Program	-	244,860	244,860	-
Teaching Pathways Opening Doors to STEM	-	111,398	111,398	-
National Institutes of Health				
Biomedical Scholars Program	-	8,235	8,235	-
National Endowment for the Humanities				
Challenge Grant	-	71,500	71,500	-
Let's Talk About It: Muslim Journeys	-	400	400	-
Department of Commerce (NIST)				
Summer Undergraduate Research Fellowship-BFRL	-	28,204	28,204	-
NIST Measurement Science & Engineer	-	52,869	52,869	-
Department of Health and Human Services				
Project Aware (SAMHSA)	-	144,851	144,851	-
Head Start Program	-	151,913	151,913	-
Targeted Assistance Program	-	337,485	337,485	-
ESOL Training Program for Refugees	-	235,570	235,570	-
Health Care and Other Facilities	-	610,214	610,214	-
Department of Energy				
Construction Grant	-	1,352,944	1,352,944	-
<b>TOTAL FEDERAL</b>	<b>\$0</b>	<b>\$38,934,234</b>	<b>\$38,934,234</b>	<b>\$0</b>

MHEC-CC-4

**MONTGOMERY COMMUNITY COLLEGE**

**Summary of Restricted State Grant Programs**

**For the Fiscal Year Ended June 30, 2014**

<u>Program Title</u>	<u>7/1/2013 Balance</u>	<u>Revenues/ Transfers</u>	<u>Expenditures/ Transfers</u>	<u>6/30/2014 Balance</u>
<u>State Government</u>				
MHEC-Part Time Grant Program	\$ -	\$707,868	\$707,868	\$ -
Adult Literacy State	\$ -	\$792,153	\$792,153	\$ -
Special State Funds AELG	\$ -	\$61,932	\$61,932	\$ -
English Second Language	\$ -	\$2,569,040	\$2,569,040	\$ -
Nurse Support Program II	\$ -	\$846,034	\$846,034	\$ -
New Nurse Faculty Fellowships	\$ -	\$55,000	\$55,000	\$ -
Nurse Educ Doctoral Grant	\$ -	\$20,000	\$20,000	\$ -
MOVE MD Planning Grt Transport	\$ -	\$25,000	\$25,000	\$ -
Maryland State Arts Council	\$ -	\$21,128	\$21,128	\$ -
Keeping MD CC Affordable	\$ -	\$30,764	\$30,764	\$ -
EARN MD Planning Grt MCBiotech	\$ -	\$17,476	\$17,476	\$ -
JHU-M Fast	\$ -	\$6,219	\$6,219	\$ -
ADAPTS mini Grant Transfer students	\$ -	\$373	\$373	\$ -
TOTAL STATE	<u>\$0</u>	<u>\$5,152,986</u>	<u>\$5,152,986</u>	<u>\$0</u>

NOTE: Total should agree with Exhibit I, Restricted Fund (page 1, line 5).

MHEC-CC-4

Rev. 02-88

**MONTGOMERY COMMUNITY COLLEGE**

**Summary of Restricted Local Grant Programs**

**For the Fiscal Year Ended June 30, 2014**

<u>Program Title</u>	<u>7/1/2013 Balance</u>	<u>Revenues/ Transfers</u>	<u>Expenditures/ Transfers</u>	<u>6/30/2014 Balance</u>
<u>Local Government</u>				
Adult Literacy Local	\$ -	\$290,590	\$290,590	\$ -
Arts & Humanities Council	\$ -	\$57,118	\$57,118	\$ -
TOTAL LOCAL	<u>\$0</u>	<u>\$347,709</u>	<u>\$347,709</u>	<u>\$0</u>

NOTE: Total should agree with Exhibit I, Restricted Fund (page 1, line 6).

**MONTGOMERY COMMUNITY COLLEGE**

**Summary of Other Sources of Unrestricted and Restricted Current General Revenue**

**For the Fiscal Year Ended June 30, 2014**

<b>Other Revenue Sources</b>	<b>Unrestricted Current Fund</b>	<b>Restricted Current Fund</b>
Gifts/Grants:		
Montgomery County Foundation	\$ -	\$ 883,636
D.C. Student Incentive Grants	\$ -	\$ 400,788
Private Grants	\$ -	\$ 163,504
<b>TOTAL GIFTS/GRANTS</b>	<b>\$ -</b>	<b>\$ 1,447,928</b>
Other - Miscellaneous:		
Investment Income	\$ 70,854	\$ -
Operating (General) Fund - Fines, Facility Rentals.	\$ 610,862	\$ -
Overhead Recovery - Federal, State & Local Programs	\$ 357,933	\$ -
Sale of Assets & Other Miscellaneous	\$ 640,676	\$ -
Continuing Education - Other	\$ 5,359	\$ -
<b>TOTAL OTHER - MISCELLANEOUS</b>	<b>\$ 1,685,684</b>	<b>\$ -</b>
<b>TOTAL OTHER REVENUE SOURCES</b>	<b>\$ 1,685,684</b>	<b>\$ 1,447,928</b>

NOTE: Total should agree with Exhibit I, lines 9 and 10.

MHEC-CC-4  
Rev. 02-88





**MONTGOMERY COMMUNITY COLLEGE**

**Reconciliation of Full-Time Equivalent Students**

**For the Fiscal Year Ended June 30, 2014**

	<b>Eligible Maryland FTEs Accepted by SBCC</b>	<b>Maryland FTEs Now Claimed Per Audit</b>
Summer Credit Enrollment (SBCC-CC-2)	1,810.63	1,810.63
Summer Noncredit Enrollment (SBCC-CC-3)	1,281.28	1,281.28
Fall Credit Enrollment (SBCC-CC-2)	7,391.73	7,391.73
Fall Noncredit Enrollment (SBCC-CC-3)	435.00	435.00
Spring Credit Enrollment (SBCC-CC-2)	6,825.07	6,825.07
Spring Noncredit Enrollment (SBCC-CC-3)	1,146.33	1,146.33
Winter Credit Enrollment (SBCC-CC-2)	132.23	132.23
Other Noncredit Enrollment (SBCC-CC-3)		
<b>TOTAL ENROLLMENT</b>	<b>19,022.27</b>	<b>19,022.27</b>
Total Eligible Maryland FTEs accepted by SBCC during fiscal year.	19,022.27	XXXXXXXXXXXXXXXXXX
Additional Eligible Maryland FTEs claimed per audit * (deletions)	-	XXXXXXXXXXXXXXXXXX
<b>TOTAL ELIGIBLE MARYLAND FTEs **</b>	<b>19,022.27</b>	<b>19,022.27</b>
<b>TOTAL UNDUPLICATED PART-TIME STUDENTS</b>	<b>N/A</b>	<b>N/A</b>

\* When additional FTEs not previously reported to the State Board are claimed as a result of the audit, a properly executed SBCC-CC-2 or SBCC-CC-3 must be filed with the claim.

\*\* This number of FTEs will be the basis for the payment of State aid two years hence. FTEs shall be reported to the second decimal place.

MHEC-CC-4  
Rev. 05-88

**MONTGOMERY COMMUNITY COLLEGE**

**Student Faculty Ratio (Credit Courses Only)**

**For the Fiscal Year Ended June 30, 2014**

TOTAL CREDIT HOURS GENERATED  
(Per Exhibit VI, Lines 1, 2, 4, and 5)

518,070

TOTAL COURSE CREDIT HOURS TAUGHT FY14

27,711

STUDENT-FACULTY RATIO

(Total credit hours generated divided by total course  
credit hours taught)

18.70

NOTE: Information for the computation of the student-faculty ratio is to be supplied by the Director of Institutional Research & Analysis in conformity with the guidelines decided upon by the Maryland Council of Community College Academic Deans as follows:

- Student credit hours generated and course credit hours taught are to be measured at the end of the third week of classes.
- Laboratory courses and independent study courses are to be excluded from the denominator if they did not appear independently on the printed class schedule.
- Continuing education (noncredit) courses are to be excluded.
- Includes all sessions (Summer and Winter).

MHEC-CC-4  
Rev. 05-88

**MONTGOMERY COMMUNITY COLLEGE**

**Funding of Statewide Programs**

**For the Fiscal Year Ended June 30, 2014**

	<u>Fall</u> <u>SBCC-CC-2A</u>	<u>Spring</u> <u>SBCC-CC-2A</u>	<u>TOTAL</u>
1. TOTAL OUT-OF -COUNTY/CITY STUDENTS ENROLLED IN STATEWIDE PROGRAMS	<u>98</u>	<u>57</u>	<u>155</u>
2. TOTAL CREDIT HOURS*	<u>744</u>	<u>460</u>	<u>1,204</u>
3. TOTAL TUITION DIFFERENTIAL *	<u>\$ 104,398</u>	<u>\$ 64,444</u>	<u>\$ 168,842</u>
TOTAL STATE AID RECEIVED FOR <b>STATEWIDE</b> PROGRAMS	<u>\$ 104,398</u>	<u>\$ 64,444</u>	<u>\$ 168,842</u>
MINUS: AUDIT ADJUSTMENTS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL AUDITED STATE AID FOR STATEWIDE PROGRAMS	<u>\$ 104,398</u>	<u>\$ 64,444</u>	<u>\$ 168,842</u>

\* Per SBCC-CC-2A form.

MHEC-CC-4  
Rev. 02-88