

MONTGOMERY COLLEGE • OFFICE OF BUSINESS SERVICES
REQUEST FOR PROPOSAL TITLE: PURCHASING & CORPORATE CREDIT CARD PROGRAM
RFP NUMBER: E523-014
RFP CLOSING DATE AND TIME: MAY 4, 2023 @ 3:00 PM



ADDENDUM #5
Issued: April 24, 2023

PURPOSE OF ADDENDUM:

- To provide vendor question, and Montgomery College's answer. See following page.

All other specifications, terms and conditions remain unchanged.

A handwritten signature in black ink, appearing to read 'Patrick Johnson', written over a horizontal line.

Patrick Johnson, MBA
Director of Procurement

Please **sign** below to acknowledge receipt of this Addendum and return with the proposal. Failure to return this Acknowledgement of Addendum may deem a proposal nonresponsive.

NOTE: All proposals MUST BE RECEIVED **electronically** by 3:00pm Eastern Daylight Time on **May 4, 2023**.

Electronic proposal and addendum or addenda shall be sent to the following email address prior to the submittal deadline date and time at vendor.proposals@montgomerycollege.edu. **No responses will be accepted after this date and time.**

Company Name

Authorized Signature

Date

Printed/Typed Signature

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Vendor Question	Montgomery College Answer
Are the College's deposits currently collateralized with its bank and/or are required to be collateralized? We understand that the full banking relationship is currently not part of the RFP.	Deposits are required to be collateralized through legislation at 102% of the market value of the deposits in excess of FDIC insurance limits.

*******END OF QUESTIONS AND ANSWERS*******