MC MONTGOMERY COLLEGE

ADDENDUM #2
Issued: June 28, 2022

PURPOSE OF ADDENDUM:

▪ To provide attached vendor questions, and Montgomery College answers.

All other specifications, terms and conditions remain unchanged.

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Patrick Johnson, MBA
Director of Procurement

Please **sign** below to acknowledge receipt of this Addendum and return with the proposal. Failure to return this Acknowledgement of Addendum may deem a proposal nonresponsive.

NOTE: ACKNOWLEDGEMENT OF RECEIPT OF BID ADDENDA WILL NOT BE ACCEPTED BY FACSIMILE OR E-MAIL.

_____   _____
Company Name   Authorized Signature

_____   _____
Date   Printed/Typed Signature

MONTGOMERY COLLEGE ▪ OFFICE OF PROCUREMENT
REQUEST FOR INFORMATION (RFI) TITLE: THIRD PARTY RISK MANAGEMENT SOFTWARE AND SERVICES
RFI NUMBER: e922-004
RFI CLOSING DATE AND TIME: July 22, 2022

QUESTIONS AND ANSWERS

1. Does Montgomery College have an existing system in place for TPRM (Third Party Risk Management) and if so, what is the name of it?

    IT 3rd party risk management platform: UpGuard; focus on IT security risks; RFI request is related to more than IT risks.

2. MC's RFI refers to having 3,785 faculty, administrators, and staff how many of those work within IT?

    146

3. What months does MC's Fiscal year run between?

    July 1 – June 30

4. Is this initiative budgeted for in MC Fiscal 2023?

    To be determined

5. Will MC consider cloud-based solutions only?

    Strong preference

6. When does the outlined solution need to be in production by?

    To be determined

7. If the RFI solution can be implemented in a phased roll out what is the minimal viable product (MVP) that will be considered?

    Please include all phases in response to Request for Information. Each proposed phase should include a detailed description that includes vendor support.

8   What current software functionalities are being used today to meet the daily business requirements outlined in the RFI document?

    IT 3rd party risk management platform: UpGuard; focus on IT security risks; RFI request is related to more than IT risks.

QUESTIONS AND ANSWERS - continued

9.   What are the top 3-5 Vendor Risks impacting MC's costs today?

        We are concerned with the following risks in no particular order:
        - **product viability**
        - **compliance**
        - **reputational**
        - **operational**
        - **IT/data security**
        - **physical security**
        - **strategic**
        - **financial**
        - **contractual shifting of risks**
        - **scope cost escalation**
        - **Access/Accessibility**
.
10.   What is the expected solution pricing range that will be considered for a completely implemented solution?

        To be determined

11.   What MC team is leading the initiative?

        The College's Third-Party Risk Management Taskforce, a cross-departmental taskforce established by the College's Chief of Staff.

12.   What MC functional business unit is funding the initiative?

        To be determined

13.   What is MC using for ERP today and will it be the ERP system for the next 2-3 years?

        Workday and Banner, and both will be used for the next 2-3 years.

QUESTIONS AND ANSWERS - continued

14. What ERP modules are being utilized today for example if SAP is MC licenses for Ariba contract management?

     Using standard Workday (HR, Finance, Payroll) and Banner (student information system) modules.

15. In what capacity is MC utilizing Workday today as a system of record?

     Using standard Workday (HR, Finance, Payroll) and Banner (student information system) modules.

16. How many Vendors does MC currently evaluate over the course of the year?

     200+ (estimated)

17. How many Vendors does MC do business with at any given time?

     At least 1000

18. What IT Service Management platforms, if any, are in use today at Montgomery College?

     CA Service Desk

     Would the College be open to exploring a new platform as a part of this RFI that integrated IT Service Management with Vendor Risk Management?

     Yes

19. With approximately how many vendors would the College seek to utilize a new platform for the purposes of this RFI?

     It is the preference of the College that platform will be used for all vendors; however, the College is also interested in a phased approach.

20. How are third-party software lifecycle relationships, as described in the RFI, managed today within the College?

     Managed by individual area managers, and driven by operational needs.

****************END OF QUESTIONS AND ANSWERS***************